



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
51st Anniversary ~ Fund Established May 2, 1974

Regular Meeting 26-08
Friday, August 7, 2026-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*July Regular Minutes 26-07

APPLICATION FOR THE 5TH TRUSTEE POSITION:

1. Timothy W. Lancaster
2. William A. Rhodes

OLD BUSINESS:

1. Foster and Foster Portal
2. Overtime and Holiday Pay
3. Quarterly Comparisons
4. RJ Conlan Lease

5. Ricoh

NEW BUSINESS:

*1. Warrants for Payment

- a. Truist Commercial Checking Account-\$3,403.28-Reimbursement to the Truist Commercial Checking Account Auto Pay for Timothy Lancaster's Visa
- b. Truist Commercial Checking Account-\$1,019.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for James Brock's Visa
- c. Truist Commercial Checking Account-\$876.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Jason Dorey's Visa
- d. Truist Commercial Checking Account-\$1,457.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Benjamin Kiszkiel's Visa
- e. Truist Commercial Checking Account-\$1,900.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Anthony Sacco's Visa
- f. Truist Commercial Checking Account-\$1,676.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Mary K. Taglia-Polak's Visa
- g. Truist Commercial Checking Account-\$1,900.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Patricia Lindsay's Visa
- h. Truist Commercial Checking Account-\$876.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for Isabel Cardona Morales' Visa
- i. DePrince, Race and Zollo, Inc.-\$5,253.17-Management Fee for 4/1-6/30/2026, Invoice 202602045 (Fire Fund Only)
- j. DePrince, Race and Zollo, Inc.-\$5,424.53-Management Fee for 4/1-6/30/2026, Invoice 202602044 (Police Fund Only)
- k. Eagle Asset Management-\$848.50-Management Fee for 4/1-6/30/2026, Invoice 94366655028 (Fire Fund Only)
- l. Eagle Asset Management-\$2,306.82-Management Fee for 4/1-6/30/2026, Invoice 041006630691 (Police Fund Only)
- m. Advent Capital-\$15,991.70-Investment Management Fee for 4/1-6/30/2026 (Police Fund Only)
- n. Advent Capital-\$15,926.81-Investment Management Fee for 4/1-6/30/2026 (Fire Fund Only)
- o. SSI Investment Management Fee-\$16,252.00-Management Fee for 4/1-6/30/2026, Invoice 002026-0126 (Police Fund Only)
- p. SSI Investment Management Fee-\$15,910.00-Management Fee for 4/1-6/30/2026, Invoice 002026-0127
- q. Salem Trust-\$27,84.01-Account Management Fee for 4/1-6/30/2026, Fee A/C Number M69930

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary

Forms; and DROP Beneficiary Designations

3. Office Business

- a. Equipment Upgrades and Purchases
- b. Employee VISA Invoice Review for June
- c. Upcoming Events-Educational Opportunities
- d. 457
- e. Cost of Living Allowances

4. Letter of Engagement Maudlin and Jenkins, LLC

5. Letter of Engagement Lark Janes, Professional Accounting Services-

6. Interfund Transfer

7. State Funding for Police-not available yet

8. State Funding for Fire-not available yet

9. Affidavits

10. Proposed Fiscal Year 2027 Budget

11. Annual Review I. Cardona

12. Rebalance

13. Klausner, Kaufman, Jensen and Levinson Memo

*14. Reduction of Monthly Pension Due to Removal of Age of Medicare Supplement, Firefighter Gordon Cameron

*15. Reduction of Monthly Pension Due to Removal of Age 65 Supplement, Police Officer Scott Searles

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the

proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.